

Sun Life Money Market Segregated Fund Closure and Asset Transfer

October 30, 2026

Action may be required!

- **If you take action:** You may choose to transfer money to any other fund(s) offered in your plan by the date of change below.
- **If you do not take action:** If you do not make an election by the date of change below, Sun Life will automatically transfer your money from the closing fund to the replacement fund listed below.

Sun Life will close the **Sun Life Money Market Segregated Fund (the closing fund)** on **December 1, 2026**. We'll transfer any money in – and any future contributions directed to – the closing fund to the replacement option as listed below.

This fund is a legacy version of the Sun Life Financial Money Market Segregated Fund (flagship fund) which will continue to be offered to employers for their members. The closing fund is a much smaller fund and we are streamlining our offering in this category.

Closing Fund	Replacement Option
Sun Life Money Market	Sun Life Guaranteed Daily Interest Account (GDIA)

How will this affect you?

On **December 1, 2026**, we'll transfer any money in – and any future contributions directed to – the closing fund to the replacement fund listed above. Your plan(s) may not currently offer the replacement option. In that case, we'll automatically add the replacement option to your plan(s) on December 1, 2026, before the transfer occurs.

When the change happens, you'll see a sale of the closing fund and the purchase of the replacement option in your account(s). This change won't result in a taxable capital gain or loss.

You can also move your money to any other funds offered in your plan. You can do so at any time before the transfer automatically takes place on **December 1, 2026**.

Why we're replacing the money market fund with the GDIA

Investors typically use the money market fund as a short-term investment fund to place their savings in while deciding how to invest for the long term. It's also a conservative option for those nearing retirement. The GDIA is a similar conservative investment that guarantees members a positive return and has daily liquidity. It also has no fund management fees (FMs). We expect the GDIA to have a higher return than the money market fund net of FMs.

With the GDIA:

- You'll have positive interest.
- It's still a good low-risk investment to place your savings in.

- Easy to withdraw money (from the products that allow them)
- There are no fund management fees.

We've got you covered

All deposits to guaranteed funds from Sun Life qualify for coverage through Assuris and/or Canada Deposit Insurance Corporation (CDIC). This insurance protects your savings in the unlikely event that a covered financial institution fails.

Information on the amount of coverage Assuris provides is available at [assuris.ca](https://www.assuris.ca) > **Policyholder protection** > **How am I protected?** > **Segregated fund guarantee**. The same information for CDIC coverage is available at [cdic.ca/depositors/whats-covered/](https://www.cdic.ca/depositors/whats-covered/). Just type in Sun Life Financial Trust in the search bar under "Is your financial institution a member?".

It's always a good idea to review your current investment options to ensure that they continue to meet your retirement goals. You can do this by signing into the Plan Member Services website, mysunlife.ca, and selecting manage plan > my plan > Tools > Asset Allocation.

Through Morningstar® – a leading provider of investment news and analysis – you can track the performance of funds and access an overview of the funds in your plan, including fund objectives, risks, and how funds are invested.

If you're having trouble signing in, choose the appropriate link under Sign-In Help.

Questions?

Please contact Sun Life's Customer Care Centre any business day from 8 a.m. to 8 p.m. ET at 1-877-786-5433.

You also have access to one-to-one support through licensed consultants (in Quebec, registered as financial security advisers) dedicated to workplace savings plans at no additional cost through Sun Life's 360 Plan Advice. Click [here](#) for information about 360 Plan Advice.